

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Wasco County Library Service District will be held on June 26, 2019 at 1:00 p.m. at 511 Washington St, Suite 302 The Dalles, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Wasco County Library Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at The Dalles-Wasco County Library, between the hours of 10:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	882,064	882,064	996,613
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	85,892	64,148	71,854
Current Year Property Taxes Estimated to be Received	1,338,300	1,380,048	1,446,890
Total Resources	2,306,256	2,326,260	2,515,357

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	1,309,643	1,358,996	1,400,023
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	100,000	100,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	996,613	867,264	1,015,334
Total Requirements	2,306,256	2,326,260	2,515,357

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Library Services	1,309,643	1,358,996	1,400,023
FTE	0	0	0
Not Allocated to Organizational Unit or Program	996,613	967,264	1,115,334
FTE	0	0	0
Total Requirements	2,306,256	2,326,260	2,515,357
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2017-18	Rate or Amount Imposed This Year 2018-19	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (rate limit .68 per \$1,000)	.68 per \$1,000	.68 per \$1,000	.68 per \$1,000
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.