

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Wasco County Library Service District will be held on June 20, 2018 at 9:30 a.m. at 511 Washington St, Suite 302 The Dalles, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Wasco County Library Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at The Dalles-Wasco County Library, between the hours of 10:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	804,835	804,835	882,064
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	72,462	57,456	64,148
Current Year Property Taxes Estimated to be Received	1,276,467	1,312,653	1,380,048
Total Resources	2,153,764	2,174,944	2,326,260

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	1,271,700	1,313,043	1,358,996
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	50,000	100,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	882,064	811,901	867,264
Total Requirements	2,153,764	2,174,944	2,326,260

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Library Services	1,271,700	1,313,043	1,358,996
FTE	0	0	0
Not Allocated to Organizational Unit or Program	882,064	861,901	967,264
FTE	0	0	0
Total Requirements	2,153,764	2,174,944	2,326,260
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *	

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2014-15	Rate or Amount Imposed This Year 2015-16	Rate or Amount Approved Next Year 2016-17
Permanent Rate Levy (rate limit .68 per \$1,000)	.68 per \$1,000	.68 per \$1,000	.68 per \$1,000
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

